



### Introduction

Sheets Smith Wealth Management (“we,” “us” or “our firm”) is an independently owned investment adviser registered with the Securities and Exchange Commission (the “SEC”). It is important for you to understand how advisory and brokerage services and fees are different so that you can determine which type of firm is right for you. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors including portfolio management, wealth preservation strategies, financial planning, retirement planning, cash flow analysis and estate and gift planning. Most clients are individuals, including senior executives or professionals, and families, but we also manage assets for foundations, endowments, and retirement plans.

We tailor asset allocation and investment strategies according to your needs after taking into consideration your objectives, risk tolerance, investment time horizon, and other relevant factors specific to you. We do allow for and understand that you may impose investment restrictions in your account(s), if so desired. Through our portfolio accounting software and web-based custodian advisory portals, we monitor your portfolios and positions held in your account(s) on a regular basis. We do not make available or offer advice only with respect to proprietary products, or a limited menu of products or types of investments.

As a client, you will execute an advisory agreement with us that provides our firm with discretionary authority over your assets unless otherwise specified and states the fees you will pay for our services. We have a stated new account minimum of \$500,000 that is sometimes waived for next generation clients and prospects who are in the process of creating wealth.

More detailed information regarding our firm can be found in the Form ADV Part 2A Items 4, 7 and 8 at <https://adviserinfo.sec.gov/firm/summary/105710>.

#### Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### What fees will I pay?

Our firm’s fees are predominantly based on assets under management. For a few clients, a fixed fee schedule is utilized based on consulting, counseling, or wealth management services provided. Our fees are negotiable, agreed upon when the advisory agreement is executed, and billed quarterly in arrears.

In most cases, fees are deducted from your account(s) and thus reduce the value of your account(s). You may pay by check, if you wish not to have fees deducted from your account(s).

We may invest your account(s) in mutual funds, exchange traded funds and other registered investment companies that charge their own fees and have their own operating expenses (such as administrative, custodial, legal, and trading costs), and may charge redemption fees or 12b-1 fees, all of which will be in addition to our management fees (but none of which are paid to us).

Finally, because we charge an asset-based fee, the greater the account value, the more you will pay in fees. Thus, we have an incentive to encourage you to increase the assets in your account(s).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information regarding our firm's fees can be found in the Form ADV Part 2A Item 5.

**Questions to Ask Us:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser?  
How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, our firm receives products and services (such as investment research, regulatory compliance, information technology and marketing) from our custodians. This creates a potential conflict of interest as we have an incentive to recommend that clients custody their account(s) at these institutions.

More detailed information regarding conflicts of interest can be found in the Form ADV Part 2A Item 10.

**Questions to Ask Us:**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our advisors are paid based solely on the revenues they produce from their client relationships, regardless of the time requirements and complexity of the relationships. Our financial professionals do not earn sales commissions or other transaction-based compensation, and they are not paid based on client account performance or activity.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask Us:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #105710. You may also contact our firm at 336-765-2020 and request up-to-date information, including a copy of the client relationship summary or visit our website at [www.sheetsmith.com](http://www.sheetsmith.com).

**Questions to Ask Us:**

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?